

APPENDIX D

<u>West Devon Borough Council Revenue Budget Analysis</u>		Budget analysis if Council Tax is increased by 1.9%	Budget analysis if the Council Tax Freeze is taken
		<u>Appendix B1</u>	<u>Appendix B2</u>
Service Expenditure Analysis	2014/15	2015/16	2015/16
Employee Costs	5,832,170	5,185,550	5,185,550
Premises costs	815,206	757,614	757,614
Transport costs	99,867	74,867	74,867
Supplies and Services	1,381,434	1,396,309	1,396,309
Contract Costs	2,652,871	2,737,871	2,737,871
Revenues and benefits (Housing Benefit and Support Payments)	14,351,367	14,703,367	14,703,367
Transfer Payments	79,235	79,235	79,235
Capital Costs	106,399	106,399	106,399
Gross Expenditure	25,318,549	25,041,212	25,041,212
Revenues and benefits (Housing Benefit Subsidy and Support Grants)	-14,593,449	-14,886,449	-14,886,449
Income	-2,926,475	-2,892,438	-2,892,438
Contribution from reserves (T18) See Appendix A	0	872,000	872,000
Net Budget	7,798,625	8,134,325	8,134,325
Funded By			
Revenue Support Grant	1,700,458	1,215,323	1,215,323
Localised Business Rates	1,517,673	1,579,000	1,579,000
Council Tax	3,923,435	4,054,644	3,978,957
Council Tax Freeze Grant	0	0	42,237
New Homes Bonus	657,059	657,059	657,059
Collection Fund surplus	0	60,589	60,589
	7,798,625	7,566,615	7,533,165
Current Budget Gap (See recommendation (v))	0	-567,710	-601,160